



# Standard Bank Limited

## 3rd Quarter Un-Audited Financial Statements as on 30th September 2011

### CONSOLIDATED BALANCE SHEET AS AT SEPTEMBER 30, 2011

Particulars	Amount in Taka	
	30.09.2011	31.12.2010
<b>PROPERTY &amp; ASSETS</b>		
CASH	4,507,229,235	4,755,177,454
Cash in Hand (including foreign currencies)	446,760,236	351,093,652
Balance with Bangladesh Bank & its agent Bank (including Foreign Currencies)	4,060,468,999	4,404,083,802
<b>BALANCE WITH OTHER BANKS AND FINANCIAL INSTITUTIONS</b>	2,237,355,030	974,534,555
In Bangladesh	1,089,298,473	212,186,357
Outside Bangladesh	1,148,056,557	762,348,198
<b>MONEY AT CALL AND ON SHORT NOTICE</b>	1,550,000,000	300,000,000
<b>INVESTMENTS</b>	8,706,395,208	7,607,141,670
Government	7,123,413,001	6,528,758,390
Others	1,582,982,207	1,078,383,280
<b>LOANS AND ADVANCES / INVESTMENTS</b>	54,161,860,847	51,757,689,073
Loans, Cash Credits, Over Draft etc./ Investments	52,541,063,654	49,573,605,198
Bills Purchased and Discounted	1,620,797,193	2,184,083,875
<b>FIXED ASSETS INCLUDING PREMISES, FURNITURE &amp; FIXTURE</b>	433,217,927	378,692,231
<b>OTHER ASSETS</b>	2,006,072,673	822,776,643
<b>NON-BANKING ASSETS</b>	-	-
<b>TOTAL ASSETS</b>	<u>73,602,130,920</u>	<u>66,596,011,626</u>
<b>LIABILITIES &amp; CAPITAL</b>		
Liabilities		
Borrowings from other banks, financial institutions and agents	180,000,000	-
<b>DEPOSITS AND OTHER ACCOUNTS</b>	63,482,598,308	58,344,441,292
Current / Al-Wadeeah Deposits & Other Deposits	7,800,778,179	7,218,704,574
Bills Payable	567,639,506	645,871,688
Savings Bank / Mudaraba Savings Deposits	2,442,558,562	2,456,147,283
Short Term Deposits / Mudaraba Short Term Deposits	2,223,349,873	1,804,483,845
Fixed Deposits / Mudaraba Term Deposits	47,213,294,101	43,987,607,133
Deposits Under Schemes / Mudaraba Deposit Schemes	3,234,978,087	2,231,626,769
<b>OTHER LIABILITIES</b>	3,674,179,912	2,626,514,473
<b>TOTAL LIABILITIES</b>	<u>67,336,778,220</u>	<u>60,970,955,765</u>
<b>CAPITAL / SHAREHOLDERS' EQUITY</b>		
Paid-up Capital	4,061,320,361	3,172,906,532
Statutory Reserve	1,745,573,903	1,512,356,644
General Reserve	-	-
Revaluation Reserve on Investment	46,065,130	48,388,942
Bonus Share	-	-
Surplus in Profit and Loss Account/ Retained Earnings	412,343,307	891,403,743
<b>TOTAL SHAREHOLDERS' EQUITY</b>	<u>6,265,302,700</u>	<u>5,625,055,861</u>
Minority Interest	50,000	-
<b>TOTAL LIABILITIES &amp; SHAREHOLDERS' EQUITY</b>	<u>73,602,130,920</u>	<u>66,596,011,626</u>
<b>OFF-BALANCE SHEET ITEMS</b>		
<b>CONTINGENT LIABILITIES</b>		
Acceptances and Endorsements	10,621,991,684	10,315,488,412
Letters of Guarantee	3,251,056,087	2,680,917,550
Irrevocable Letters of Credit	8,088,160,284	8,146,602,051
Bills for Collection	1,098,866,032	672,950,762
Other Contingent Liabilities	-	352,373,207
<b>TOTAL:</b>	<u>23,060,074,087</u>	<u>22,168,336,982</u>
<b>OTHER COMMITMENTS:</b>		
Documentary credits and short term trade-related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
<b>TOTAL OFF - BALANCE SHEET ITEMS</b>	<u>23,060,074,087</u>	<u>22,168,336,982</u>


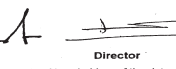

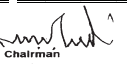
### CONSOLIDATED PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED SEPTEMBER 30, 2011

Particulars	Amount in Taka			
	January 2011 to September 2011	January 2010 to September 2010	July 2011 to September 2011	July 2010 to September 2010
Interest Income / Profit on Investment	5,995,329,800	4,196,625,432	2,125,085,853	1,506,688,883
Interest / Profit paid on Deposits & Borrowings etc.	4,453,906,734	2,799,440,634	1,611,730,526	1,016,083,293
Net Interest / Net Profit on Investments	1,541,423,066	1,397,184,798	513,355,327	490,605,590
Investment Income	323,669,161	490,023,111	132,656,563	159,137,261
Commission, Exchange Earnings & Brokerage	653,390,637	516,805,695	217,593,343	111,279,834
Other Operating Income	252,737,815	246,130,735	83,499,658	167,016,031
<b>TOTAL OPERATING INCOME (A)</b>	<u>2,771,210,679</u>	<u>2,650,144,339</u>	<u>947,104,891</u>	<u>928,038,716</u>
Salary & Allowances	486,329,924	305,586,386	242,721,169	122,667,056
Rent, Taxes, Insurance, Electricity etc.	107,911,113	61,344,924	47,691,846	22,787,663
Legal Expenses	3,618,844	1,125,072	2,822,948	447,819
Postage, Stamp, Telecommunication etc.	17,470,909	13,167,176	6,386,302	6,009,578
Stationery, Printing, Advertisement etc.	42,432,547	26,909,007	20,546,259	13,154,471
Managing Director's salary & fees	3,750,000	3,750,000	1,350,000	1,350,000
Directors' Fee & Other benefits	4,439,450	3,568,205	1,136,020	350,558
Audit Fees	751,347	-	751,347	-
Charges on loan losses	-	-	-	-
Depreciation and Repair of Bank's Assets	77,986,634	46,731,108	20,786,411	27,380,367
Other Expenses	127,067,726	87,730,236	41,780,538	20,166,125
<b>TOTAL OPERATING EXPENSES (B)</b>	<u>871,758,494</u>	<u>549,972,174</u>	<u>385,953,240</u>	<u>214,313,637</u>
Profit / (Loss) Before Provision (C) = (A - B)	1,899,452,185	2,100,172,165	561,151,651	713,725,079
Specific Provision	521,301,167	146,450,268	(34,222,200)	(4,839,100)
General Provision	38,593,381	167,214,561	8,745,739	27,023,000
Provision for Off-Balance Sheet Items	8,182,000	80,726,356	(24,609,100)	30,961,035
Provision for diminution in value of investments	191,499,758	-	191,499,758	-
Other Provision	-	-	-	-
Total Provision (D)	<u>759,576,306</u>	<u>394,391,185</u>	<u>141,314,238</u>	<u>53,144,935</u>
Total Profit / (Loss) Before Taxes (E) = (C - D)	1,139,875,879	1,705,780,980	419,837,413	660,580,144
Provision for Taxation	497,305,225	717,926,852	201,302,499	218,741,384
Current Tax	500,000,000	717,926,852	203,997,270	218,741,384
Deferred Tax	(2,694,771)	-	(2,694,771)	-
Net Profit / (Loss) After Taxation :	642,570,650	987,854,128	218,534,914	441,838,760
Retained earnings brought forward from previous year	2,989,914	1,007,353	2,989,914	1,007,353
Net Profit available for distribution	645,560,564	988,861,481	221,524,828	442,846,113
Appropriations :				
Statutory Reserve	233,217,259	478,672,763	111,050,199	132,116,029
Proposed Bonus Shares	-	-	-	-
Retained Earnings carried forward	412,343,307	510,188,718	110,474,629	310,730,084
Earning per Share (EPS):	15.82	24.32	5.38	10.88

 Head of PAD  
 Company Secretary  
 Additional Managing Director  
 Managing Director


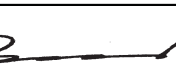
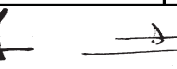
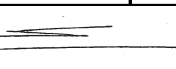
### CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED SEPTEMBER, 30, 2011


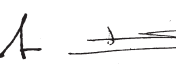
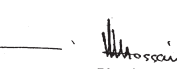
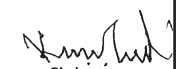
Particulars	Amount in Taka	
	30.09.2011	30.09.2010
<b>A) CASH FLOW FROM OPERATING ACTIVITIES</b>		
Interest receipts in Cash	6,247,490,135	4,402,540,106
Interest payments in Cash	(3,832,785,658)	(2,778,003,150)
Dividend receipts	-	2,444,825
Income from Investment	323,669,161	-
Fee and commission receipts in Cash	317,189,500	279,589,962
Recoveries on loans previously written off	-	-
Cash Payments to employees	(472,124,617)	(320,362,411)
Cash Payments to suppliers	(38,705,775)	(40,113,747)
Income taxes paid	(915,259,320)	(452,685,426)
Receipts from other operating activities	175,567,138	246,126,617
Payments for other operating activities	(251,386,800)	(153,584,612)
Cash generated from operating activities before changes in operating assets and liabilities	1,553,653,764	1,185,952,164
Increase / (Decrease) in operating assets and liabilities		
Statutory deposits	-	-
Purchase of trading securities	(504,598,927)	(857,554,659)
Loans and advances to other banks	-	-
Loans and advances to customers	(2,539,901,409)	(10,366,457,229)
Other assets	(521,716,786)	(229,212,101)
Deposits from other banks	1,300,000,000	500,000,000
Deposits from customers	3,217,035,940	10,018,679,160
Other liabilities account of customers	-	-
Trading liabilities	180,000,000	1,180,000,000
Other liabilities	(35,023,868)	92,698,638
Net cash flow from operating activities (A)	2,649,448,714	1,524,105,973
<b>B) CASH FLOW FROM INVESTING ACTIVITIES</b>		
Proceeds from sale of non-trading securities	-	-
Payments for Purchase of securities	-	-
Purchase of property, plant & equipment	(123,799,172)	(95,869,906)
Sale of property, plant & equipment	-	-
Purchase / sale of subsidiary	-	-
Net cash flow from investing activities (B)	(123,799,172)	(95,869,906)
<b>C) CASH FLOW FROM FINANCING ACTIVITIES</b>		
Received from issue of loan capital and debt security	-	-
Received for redemption of loan capital and debt security	-	-
Receipts from issue of ordinary shares	-	-
Dividends paid	-	-
Net cash flow from financing activities (C)	-	-
<b>D) NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)</b>	2,525,649,542	1,428,236,067
<b>E) EFFECTS OF EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS</b>	336,201,137	237,153,267
<b>F) CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR</b>	12,510,081,456	9,036,944,879
<b>G) CASH AND CASH EQUIVALENTS AT END OF THE YEAR (D+E+F)</b>	<u>15,371,932,135</u>	<u>10,702,334,213</u>
<b>CASH AND CASH EQUIVALENTS AT END OF THE YEAR</b>		
Cash in hand (including foreign currencies)	446,760,236	472,818,852
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	4,060,468,999	3,181,968,874
Balance with other Banks and financial institutions Note-4(c)	2,237,355,030	200,000,000
Money at Call and on Short Notice	1,550,000,000	730,361,646
Govt. Securities/Reverse repo	7,076,056,971	6,116,075,041
Prize Bonds	1,290,900	1,109,800
	<u>15,371,932,135</u>	<u>10,702,334,213</u>

 Managing Director  
 Director  
 Director  
 Chairman  
 See annexed auditors' report to the Shareholders of the date.  
 KHAN WAHAB SHAFIQUE RAHMAN & CO.  
 Chartered Accountants  
 Dated, Dhaka  
 October 23, 2011

### CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 30TH SEPTEMBER 2011

Particulars	(Figure in BDT)				
	Paid up Capital	Statutory Reserve	Revaluation gain/loss on investments	Profit & Loss Surplus A/c	Total
Balance as on 1-1-2011	3,172,906,532	1,512,356,644	48,388,942	891,403,743	5,625,055,861
Changes in accounting policy	-	-	-	-	-
Restated Balance	3,172,906,532	1,512,356,644	48,388,942	891,403,743	5,625,055,861
Surplus/Deficit on revaluation of properties	-	-	-	-	-
Adjustment of last year revaluation gain on investments	-	-	(48,388,943)	-	(48,388,943)
Surplus/Deficit on revaluation of investment	-	-	46,065,131	-	46,065,132
Currency translation difference	-	-	-	-	-
Net gains and losses not recognised in the income statement	-	-	-	-	-
Adjustment of last year	-	-	-	-	-
Net profit for the period	-	-	-	642,570,650	642,570,650
Dividends (Bonus shares)	888,413,829	-	-	(888,413,829)	-
Issue of Right Shares	-	-	-	-	-
Appropriation made during the year	-	233,217,259	-	(233,217,259)	-
Balance as on 30.09.2011	4,061,320,361	1,745,573,903	46,065,130	412,343,305	6,265,302,700
Balance as on 31.12.2010	3,172,906,532	1,512,356,644	48,388,942	891,403,743	5,625,055,861

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